



## EXPLANATION OF VARIANCES 2018/19

WISWELL PARISH COUNCIL

RIBBLE VALLEY BOROUGH COUNCIL

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2017/18 £	2018/19 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 1</b> <i>Balances Brought Forward</i>	3326	1681			<i>Explanation of % variance from PY opening balance not required - Balance brought forward agrees</i>
<b>Box 2</b> <i>Precept or Rates and Levies</i>	3529	4854	1325	37.55%	<i>Increase due to extra funding required for IT Licence Software, support of IT equipment, IT security for 2018/19 envisaged at approx £1000 - actual cost £932.80. There was also an increase envisaged in regard to the clerk's salary due to extra work in respect of the website, cost of ink, software, security for IT etc. which was agreed (approximately £400), hence increase requested for precept 2018/19.</i>
<b>Box 3</b> <i>Total other receipts</i>	730	308	-421	57.75%	<i>Grants had been received in 2017/18 in regard to fingerposts and Ribble Valley in Bloom totalling £312.27. None of these were received in 2018/19. We also received £100 in respect of damage to Coronation Garden in 2017/18 (a one-off), hence the variance.</i>
<b>Box 4</b> <i>Staff costs</i>	2517	3346	829	32.94%	<i>An additional 83 hours were worked over the financial year due to a substantive number of one-off policy documents being written and uploaded to website, uploading of documents to website, drafting and preparation of newsletters, meetings and increased work resulting from parish council meetings.</i>
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0	0		
<b>Box 6</b> <i>All other payments</i>	3386	2597	-789	23.30%	<i>IT equipment and software licence and support of £1249 was purchased in 2017/18 out of the transparency grant. As this equipment itself was a one off purchase, it reduced the balance of spending in 2018/19, hence the variance.</i>

<b>Box 7</b> <i>Balances Carried Forward</i>	1681	900			VARIANCE REQUIRED	EXPLANATION	NOT
<b>Box 8</b> <i>Total value of cash and short term investments</i>	1681	900			VARIANCE REQUIRED	EXPLANATION	NOT
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	6037	6037	0	0%			
<b>Box 10</b> <i>Total borrowings</i>	0	0					
<b>Explanation for 'high' reserves</b>	<p><i>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</i></p> <p><i>N/A</i></p>						