



EXPLANATION OF VARIANCES 2019/20

WISWELL PARISH COUNCIL

RIBBLE VALLEY BOROUGH COUNCIL

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2018/19 £	2019/20 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 1 Balances Brought Forward	1681	900			<i>Explanation of % variance from PY opening balance not required - Balance brought forward agrees.</i>
Box 2 Precept or Rates and Levies	4854	5439	585	12.05%	<i>Explanation not required.</i>
Box 3 Total other receipts	308	1744	1436	466.23%	<i>£750 grant received from Ribble Valley BC for fingerposts, £173 received for concurrent functions grant via Ribble Valley Borough Council for financial year 2018/19, £147 received for concurrent functions grant via Ribble Valley Borough Council for financial year 2019/20, £56.24 received from Pendleton Parish Council in respect of sharing of IT equipment, £320 for Christmas Tree (see box 6 below) and £20 contribution towards refurbishment of telephone box from member of public.</i>
Box 4 Staff costs	3346	2874	-472	14.11%	<i>Explanation not required.</i>
Box 5 Loan interest/ capital repayments	0	0	0		
Box 6 All other payments	2597	3018	421	16.21%	<i>Reimbursement of £320 for Christmas Tree inadvertently paid into account (see box 3 above), and increase in miscellaneous items £121.00.</i>
Box 7 Balances Carried Forward	900	2191			<i>Explanation not required.</i>

Box 8 <i>Total value of cash and short term investments</i>	900	2191			<i>Explanation not required.</i>
Box 9 <i>Total fixed assets & long term investments & assets</i>	6037	6197	160	2065%	N/A
Box 10 <i>Total borrowings</i>	0	0			
Explanation for 'high' reserves	<i>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</i> N/A				